

INVESTMENT FUNDS

Fourth Annual Roundtable Discussion

Boston University School of Law
Friday, May 11, 2012

Program

- 11:30 a.m. - Arrive at Boston University School of Law (Barristers' Hall)
765 Commonwealth Avenue, Boston, Massachusetts 02215
- 12:00 p.m. - Welcome luncheon, opening remarks & keynote address (Faculty Lounge)
Keynote: **Andrew Lo**, MIT Sloan School of Management
- 1:00 p.m. - Discussion Session I (Barristers' Hall)
Litigation: *Janus v. FDT*; *Business Roundtable v. SEC*; Judge Rakoff's Settlements
Moderator: **Deborah DeMott**, Duke University School of Law
- 1:45 p.m. - Break
- 2:00 p.m. - Discussion Session II
Regulation: Money Market, Hedge & Private Equity Funds; the IAA; the Volcker Rule
Moderator: **Howell Jackson**, Harvard Law School
- 2:45 p.m. - Break
- 3:15 p.m. - Discussion Session III
Administration: Consumer Financial Protection Bureau; Labor's new ERISA rules
Moderator: **Peter Rosenblum**, Foley Hoag LLP
- 4:00 p.m. - Break
- 4:15 p.m. - Discussion Session IV
Future Issues for Investment Funds
Moderator: **Marty Lybecker**, Perkins Coie
- 5:00 p.m. - Closing Remarks: **Tamar Frankel**, Boston University School of Law
- 5:30 p.m. - Dinner (Faculty Lounge)

PROPOSED DISCUSSION AGENDA – INVESTMENT FUNDS

Session I: **Litigation**

Moderator: **Deborah DeMott**, Duke University School of Law

- *Janus v. First Derivative Traders* – the 5-4 ruling by Justice Thomas
- *Business Roundtable v. SEC* – the cost-benefit rule & mutual funds
- Judge Rakoff's Settlements in cases with the SEC
- *Gallus v. Ameriprise Financial* – the latest Eighth Circuit ruling

Session II: **Regulation**

Moderator: **Howell Jackson**, Harvard Law School

- Money Market Funds – who is going to regulate them and how?
- Hedge & Private Equity Funds – what are the effects of Dodd-Frank?
- The Investment Advisers Act – applicability to different advisers
- The Volcker Rule
- The JOBS Act – crowd-funding & its relevance to investment funds

Session III: **Administration**

Moderator: **Peter Rosenblum**, Foley Hoag LLP

- The role of the new Consumer Financial Protection Bureau
- The Department of Labor's new ERISA rules
- Proposal to sunset rules

Session IV: **Future Issues for Investment Funds**

Moderator: **Marty Lybecker**, Perkins Coie

- Topics previously raised but not fully discussed
- Issues on the horizon for investment funds

ROUNDTABLE PARTICIPANTS

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